[145] CHAPTER 125.

CLINTON ACADEMY AT DEWITT.

AN ACT to establish a seminary of learning at the town of Dewitt, Clinton county.

Be it enacted by the Council and House of Representatives of the Territory of Iowa:

Section 1. Object of incorporation, name and style of. That there shall be established a seminary of learning at the town of Dewitt, in the county of Clinton, for the instruction of young persons of both sexes, in science and literature, to be called "The Clinton Academy at Dewitt;" and that George W. H. Turner, John Snow, James W. Kirtley, Joseph L. Turner, Thomas W. Clark, Jonathan Shinn, Spooner P. Burton, James D. Bourne, George W. Turner, Robert R. Bedford, Oliver Emerson, Alvin G. Harrison, David H. Brown, Alexander Work, Absalom Dennis, Wm. Horan, J. L. Bellows, John C. Turner, R. C. Bourne, and Loring Wheeler, and their associates and successors, are hereby declared a body politic and corporate, in law, by the name of "The Clinton Academy at Dewitt."

- SEC. 2. Power to hold and sell property; to sue and be sued; to use common seal. And the corporation before named shall have perpetual succession, and to acquire, possess, and retain, and enjoy, property, real and personal, and mixed, and the same to sell, grant, convey, rent or otherwise dispose of at pleasure; and they shall have power to contract and be contracted with, to sue and be sued, plead and be impleaded, in all courts of justice; and they shall have and use a common seal, with power to alter it at pleasure.
- SEC. 3. Stock divided in shares of five dollars, and transferable on books; income not to exceed two thousand dollars. The stock of said academy shall consist of shares of five dollars each, which shall be deemed personal property, and shall be transferable on the books of said corporation in such manner as may be prescribed by the board of trustees: provided, that the annual income of said corporation, not including tuition, shall not exceed two thousand dollars; and its funds, privileges and immunities, shall be for no other purpose than that of education.
- SEC. 4. Number of trustees, and how and when elected; vacancies how filled. The corporation concerns of said academy shall be managed by a board of trustees, consisting of five members, three of whom shall constitute a quorum for the transaction of business. They shall be elected by the stockholders on the first Monday in March, annually, and shall hold their office for the term of one year, and until their successors are duly elected. Election of trustees shall be by ballot, [146] and each stockholder shall be entitled to one vote for every share owned by him to the amount of ten shares, and then one vote for every five shares over and above that amount. Any stockholder may vote in person or by proxy. Said trustees shall elect one of their number to be president of their board, and they shall have power to fill any vacancies in their own body. If any election shall not be made on the day designated in this act, such election may be held on any other day, provided notice of the time and place of holding such election, signed by three or more of the stockholders, and to be affixed to the door of the most public house in Dewitt, at least ten days before the election.
- SEC. 5. Power to make by-laws; appoint officers and agents. The board of trustees shall have power to appoint subordinate officers and agents; to make, ordain and establish such by-laws and ordinances, rules and regulations, as they may deem necessary for the good government of said academy,

its officers, teacher and pupils; and for the management of property and officers of said corporation to the best advantage: provided, that they shall not contravene the laws of the United States or of this territory.

SEC. 6. Instruments of writing, how made. That all deeds and other instruments of writing shall be made by the order of the board of trustees, sealed with the seal of the corporation, signed by the president, and by him acknowledged in his official capacity.

SEC. 7. Repealing power reserved. Any future legislature may repeal,

alter, or amend this act.

SEC. 8. Time of taking effect. This act to take effect and be in force from and after its passage.

Approved, 15th February, 1844.

CHAPTER 126.

JUDGE OF PROBATE OF LINN COUNTY.

AN ACT to authorize the judge of probate of Linn county to make a record of the proceedings of said court.

Be it enacted by the Council and House of Representatives of the Territory of Iowa:

SECTION 1. Isaac M. Preston to make record of all the proceedings of the probate court of Linn county. That Isaac M. Preston, the present judge of probate of Linn county, be and he is hereby authorized and required to make a record of all the proceedings of said court of probate in and for Linn county, from the organization of said county up to the present time, so far as it can be done from the papers now on file in said court of probate.

[147] Sec. 2. To be submitted to the board of commissioners of Linn county for inspection; if approved to be valid. That when said record shall be made it shall be submitted to the board of commissioners of said county for their approval, and when approved by them it shall have all the force and effect, and be as good and valid, as if said record had been regularly kept as

required and provided for by law.

SEC. 3. Compensation for, by whom allowed and paid. That the board of commissioners of said county, when said record is so approved by them, shall allow and pay said judge of probate such compensation as they may deem fair and reasonable for such service.

SEC. 4. Time of taking effect. This act shall take effect and be in force

from and after its passage.

Approved. 15th February, 1844.

CHAPTER 127.

WABESIPINICON MILL COMPANY.

AN ACT to incorporate the Wabesipinicon Mill Company.

Be it enacted by the Council and House of Representatives of the Territory of Iowa:

Section 1. Organization of company; style and general powers of; limitation of capital. That George W. Thom and Joseph Anderson, and such other persons as may associate themselves with them, be and they are here-